

FOR CONSULTANT / REPRESENTATIVE USE ONLY

Consultant / Representative Name	Consultant / Representative No.	Office No.	Consultant / Representative Telephone No. () extension
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APPLICANT INFORMATION

	Client No.
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Last Name	Date of Birth YYYY MM DD
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First Name	Middle Name <i>(required)</i>	Social Insurance No. <i>(optional)</i>
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Gender M F Language English French Marital Status Common-law Spouse Married Single Divorced Separated Widow(er) Not provided

Applicant Identity documents

Document type (description of identity document)	Source (Place of issuance)	Document No.
Document type (description of identity document)	Source (Place of issuance)	Document No.

Current address (Street No., Apt.) City Province Postal Code

Applicant's Home Phone No. ()	Residential Status <input type="checkbox"/> Tenant <input type="checkbox"/> Owner <input type="checkbox"/> Other <input type="checkbox"/> Not provided	Duration at current address : # of years / # of months YY MM
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Mailing address *(If different from current address)* (Street No., P.O. Box, Street, Apt. No.) City Province Country Postal / Zip code

Previous address <i>(If less than 6 months at current address)</i>	City	Province	Duration at previous address : # of years / # of months YY MM
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APPLICANT EMPLOYMENT INFORMATION

Employment status : Part-time Permanent Seasonal Self employed Temporary Unemployed Not provided

Employer / Company name Profession

Employer's address (Street No., Apt./Office, City, Province, Country, Postal/Zip code) Employer's Phone No. () ext:

Employed since YYYY MM	Gross monthly income \$	Other gross monthly income \$	<input type="checkbox"/> Rent <input type="checkbox"/> Interest <input type="checkbox"/> Other: <i>(specify)</i>
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Previous Employer / Company name <i>(If less than two years at current employer)</i>	Profession	Gross monthly income \$	Employer's Phone No.	Employed since From: YYYY/MM To: YYYY/MM
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CO-APPLICANT INFORMATION

	Client No.
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Last Name	Date of Birth YYYY MM DD
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First Name	Middle Name <i>(required)</i>	Social Insurance No. <i>(optional)</i>
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Gender M F Language English French Marital Status Common-law Spouse Married Single Divorced Separated Widow(er) Not provided

Co-applicant Identity documents

Document type (description of identity document)	Source (Place of issuance)	Document No.
Document type (description of identity document)	Source (Place of issuance)	Document No.

Current address Same as Applicant's (Street No., Apt.) City Province Postal Code

Co-applicant's Home Phone No. ()	Residential Status <input type="checkbox"/> Tenant <input type="checkbox"/> Owner <input type="checkbox"/> Other <input type="checkbox"/> Not provided	Duration at current address : # of years / # of months YY MM
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Previous address *(If less than 6 months at current address)* City Province Duration at previous address : # of years / # of months
YY | MM

CO-APPLICANT EMPLOYMENT INFORMATION

Employment status : Part-time Permanent Seasonal Self employed Temporary Unemployed Not provided

Employer / Company name Profession

Employer's address (Street No., Apt./Office, City, Province, Country, Postal/Zip code) Employer's Phone No. () ext:

Employed since YYYY MM	Gross monthly income \$	Other gross monthly income \$	<input type="checkbox"/> Rent <input type="checkbox"/> Interest <input type="checkbox"/> Other: <i>(specify)</i>
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Previous Employer / Company name <i>(If less than two years at current employer)</i>	Profession	Gross monthly income \$	Employer's Phone No.	Employed since From: YYYY/MM To: YYYY/MM
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Applicant: Last name First name	Co-applicant: Last name First name
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BALANCE SHEET

Assets / Description *	<i>*(If restricted space, total up the amounts)</i>	Applicant	Co-applicant
	Institution	Balance	Balance
Bank Account		\$	\$
Bank Account		\$	\$
Bank Account		\$	\$
	Investment Type Institution	Balance	Balance
Investment		\$	\$
Investment		\$	\$
Investment		\$	\$
	Institution	Balance	Balance
Investment (Registered)		\$	\$
Investment (Registered)		\$	\$
Investment (Registered)		\$	\$
	Address	Market Value	Market Value
Real Estate		\$	\$
Real Estate		\$	\$
Real Estate		\$	\$
	Description	Current Value	Current Value
Vehicle		\$	\$
Vehicle		\$	\$
Vehicle		\$	\$
TOTAL ASSETS :		\$	\$

Liabilities / Description *	<i>*(If restricted space, total up the amounts)</i>	Applicant	Co-applicant		
Product	Institution or Issuer	Authorized Credit	Balance	Balance	Monthly Payment
Line of Credit		\$	\$	\$	\$
Line of Credit		\$	\$	\$	\$
Line of Credit		\$	\$	\$	\$
Loan		\$	\$	\$	\$
Loan		\$	\$	\$	\$
Loan		\$	\$	\$	\$
Credit Card		\$	\$	\$	\$
Credit Card		\$	\$	\$	\$
Credit Card		\$	\$	\$	\$
Mortgage		\$	\$	\$	\$
Mortgage		\$	\$	\$	\$
Mortgage		\$	\$	\$	\$
Monthly expenses:	Taxes (Municipal + School)				\$
	Condominium Fees, Utilities Cost				\$
	Rent, Leases, Other				\$
	Alimony and Child Support				\$
TOTAL LIABILITIES :			\$	\$	\$

NET WORTH : \$

Spouse's financial information consolidated in this balance sheet ? <input type="checkbox"/> Yes <input type="checkbox"/> No	<small>To be completed only if Spouse is not a Co-applicant</small>	Employed since
	Spouse monthly income: \$	YYYY MM DD

Applicant :

Last name First name

Co-applicant :

Last name First name

INFORMATION ON REQUESTED FINANCING

Disbursement at a future date: YYYY MM DD

Amount Requested \$
Existing RRSP Loan to be transferred \$
TOTAL REQUESTED FINANCING \$

For Bank use only
Credit No.:

Loan proceeds to be invested in: Client Plan / Policy No.

Mutual Funds Segregated Funds Other (Specify):
VARIABLE RATE: Equal Payments OR Variable Payments
OR
FIXED RATE

Term and Amortization: months
Payment frequency: monthly bi-weekly weekly
Deferred payment of principal and interest: No 3 months 6 months

RRSP LOAN TO BE TRANSFERRED (if applicable)

Existing financial institution (Name) Branch No. Existing Loan No. Phone No.
Address of institution No. or P.O. Box Street Office No. City Province Postal Code

RRSP Loan Transfer: I agree that the Bank will reimburse to the existing financial institution the credit described in this section. If the amount of the draft or cheque issued by the Bank is insufficient to cover the sum due to the existing financial institution or exceeds it, the differential will be withdrawn or deposited (as applicable) by the existing financial institution as agreed by me.

PRE-AUTHORIZED DEBIT

Although this Loan is repayable on demand, I wish to make periodic instalments in accordance with the payment frequency chosen above. I authorize the Bank to withdraw the amount required to cover the periodic payments of my financing facility from the account indicated below in accordance with the provisions of the PERSONAL PRE-AUTHORIZED AUTOMATIC FUNDS TRANSFER AGREEMENT of the attached Terms and Conditions. I also agree to provide the Bank with a sample void cheque.

Branch No. Institution No. Account No. Institution Name
A sample void cheque must be attached to this application

ACCOUNT STATEMENT

Receive your account statement at: Applicant's home address Applicant's mailing address
All Regulatory Information, as stated in the Disbursement and Other Particulars section below, is issued only to the applicant
OR by selecting this option, each of the applicant and co-applicant(s) will receive all Regulatory Information

THIRD PARTY DETERMINATION

Is the requested product intended to be used in the name of a person (Third Party) other than the applicant or co-applicant? YES, please complete the Third Party Information Appendix NO

ADDITIONAL INFORMATION REGARDING THE APPLICANTS

If "Yes" is answered to any of these questions, the Balance Sheet section must be completed.

Have you ever had any judgements or legal proceedings against you or are you now bankrupt or have you ever been bankrupt?
If yes, what was the date of the discharge?
Are any of your outstanding debts or loans past due?

Applicant Co-applicant
Yes No Yes No
YYYYMMDD YYYYMMDD
Yes No Yes No

DISBURSEMENT AND OTHER PARTICULARS

NEW RRSP LOAN: I direct the Bank to disburse the sums directly to the Distributor. I hereby release the Bank from any liability as a result of funds being paid to the Distributor.
CREDITOR INSURANCE: I understand that creditor insurance is not included with this Credit application. I also acknowledge that at any time I may obtain information on Creditor Insurance by contacting the Bank.
USE OF FINANCING: I agree to use the Financing solely to invest in a Registered Retirement Savings Plan ("RRSP") purchased through the Distributor until the Financing is fully reimbursed (in principal and interest). I also agree not to redeem, liquidate, sell or otherwise transfer said RRSP without the Bank's prior written consent and, in such case, direct the Distributor to pay from the proceeds any amount due to the Bank.
REPAYMENT OF FINANCING: Although the Financing is repayable on demand, I may at all times repay in whole or in part the outstanding principal plus accrued interest without any penalty. In addition, I may wish to make periodic instalments prior to maturity in accordance with the particulars chosen above.
SIGNATURE: By signing the DEMAND NOTE below, I acknowledge having read this application together with the attached TERMS AND CONDITIONS and agree to be bound by them. I further attest that the information provided in this application and if any, in the balance sheet included, is accurate and give my consent and authorization with respect to my personal information. I also recognize having been informed of my rights to restrict the collection, use and communication of such information. I acknowledge having received, upon the signing of this Agreement, the Cost of Borrowing Disclosure Statement and its information box. If this application is submitted by more than one applicant, all have been informed of the right to receive, individually, all the documents constituting disclosure of the cost of borrowing pursuant to the Bank Act, including statement of accounts and different notices (the "Regulatory Information"). I acknowledge having read the provisions in the attached Terms and Conditions and by signing this form confirm the election made above.

DEMAND NOTE

Branch: 500 Place d'Armes, 22nd floor, Montreal, Quebec H2Y 2W3
ON DEMAND, I promise to pay to the order of the NATIONAL BANK OF CANADA, at the branch address mentioned above, the total sum of \$ (total loan requested), with interest payable monthly at the rate determined below, up to and after maturity until fully paid.

VARIABLE RATE % + % = % per annum.
Bank's prime rate* Spread Total rate

* "Bank's prime rate" is the annual variable interest rate posted by the National Bank of Canada from time to time which is used to determine the interest rate on loans granted in Canada in Canadian dollars.

OR
FIXED RATE
Rate of % per annum.

Date of signature
YYYY MM DD

I acknowledge that value has been received as consideration for this Demand Note.

Applicant's signature X Co-applicant's signature X

COMPLETED BY (Witnessed by)

By signing this section, I confirm that I have collected all the financial information required by the Bank and have duly identified the applicant and co-applicant and certify that the applicant and co-applicant's signatures above were executed before me. Furthermore, I confirm having remitted, at the signing of this Agreement, the Cost of Borrowing Disclosure Statement and its information box duly completed to the applicant and co-applicant(s), depending on the option selected for the disclosure of Regulatory Information.

Fax Number Email address
Witness Name (Please Print) Signature X YYYY MM DD

RRSP CREDIT APPLICATION - TERMS AND CONDITIONS

GENERAL CONDITIONS

DEFINITIONS

In this Agreement, unless the context requires otherwise:

"Agreement" means this Credit Application and the Balance Sheet (if any) together with these *Terms and Conditions*.

"Bank" means National Bank of Canada.

"Borrower" means each of the applicant and co-applicant individually and collectively, as applicable, to whom the Bank has granted a financing under this Agreement. The term "I" refers to the Borrower.

"Distributor" means its successors and assigns as well as all its subsidiaries.

MISCELLANEOUS

Electronic or telephone communications - Any electronic or telephone communications the Bank receives from me, particularly those made via Automated Services, Electronic Banking Solutions, fax, e-mail or any other document transmission method, are deemed to be duly authorized or signed by me and are legally binding on me. The Bank is authorized to act on these communications and process them and I agree to indemnify the Bank from any losses or damages incurred as a result of accepting instructions in such manner. For example, I may communicate with the Bank to carry out a transfer from one account to another and, generally, any transaction I agree to. To this end, the Bank may request personal information from me to confirm my identity. Unless otherwise indicated, I acknowledge that the Bank offers no guarantees, either expressed or implied, concerning the protection of the information provided during such communications.

Governing law - This Agreement will be governed by and construed in accordance with the laws of the province where I reside and the laws of Canada applicable therein.

Interpretation - Words denoting the singular include the plural and vice versa and words denoting any gender include all genders. For the purpose of the *Interest Act (Canada)*, where under this Agreement or any documents relating to this Agreement an interest rate is to be calculated on the basis of a period less than a calendar year, the yearly rate of interest to which the said rate is equivalent is the said rate multiplied by the number of days in the calendar year for which such calculation is made and divided by such lesser period.

Invalid provisions - Each of the provisions of this Agreement will apply to the full extent permitted by law, and the invalidity, in whole or in part, of any provision will not affect the remainder of such provision or any other provision herein.

Language - This document and all other related documents have been drawn up in the English language only at the express request of all parties. Les parties ont expressément exigé que cette convention ainsi que tous les documents et avis émis en vertu des présentes ou s'y rattachant soient rédigés en anglais.

Liability - If more than one individual signs this Agreement, their liability to the Bank under this Agreement will be joint and several (in Quebec: solidary liable).

Mailing address - Any statement, notice, item or other document pertaining to me may be sent via regular mail to the last address the Bank has on file. I must advise the Bank of any change of mailing address as soon as it occurs. If I fail to advise the Bank, I will be liable for any losses arising from mailed items and, consequently, I will not hold the Bank liable for any damages I incur. In addition, I shall immediately advise the Bank if any items mailed by it do not arrive as expected.

Co-applicant clause

1) Single disclosure - By default, only one copy of the Regulatory Information will be given to me, i.e., the main Applicant, using documents made out to all the Applicants. As a consequence, only one copy of the documents containing Regulatory Information will be sent to only myself, including statements of account, if applicable.

Revocable election - Each of the Applicants may revoke this election at any time by calling the number indicated in the *Communication with the Bank* section below. When I exercise my right to receive Regulatory Information separately, each of the other Applicants will receive such information for the entire duration of the loan.

2) If separate disclosure is selected in the *Account Statement* section of this Credit Application, each of the Applicants will receive regulatory information. As a consequence, each of the Applicants, even if more than one Applicant resides at the same mailing address, will receive, under separate cover, the documents containing Regulatory Information, including statements of account, if applicable.

Revocable election - I may revoke this election at any time such that Regulatory Information is sent to only one Applicant designated for such purpose by calling the number indicated in the *Communication with the Bank* section below.

3) Election applicable to renewal - The election made by the Applicants and any revocation of this election shall continue to apply to any renewal of the loan agreement. Accordingly, all notices of renewal or non-renewal will be sent only to the main Applicant if Single disclosure has been selected.

Other agreements - This Agreement is in addition to any other agreement in relation with this requested financing entered into with the Bank. Other agreements entered into with the Bank may also apply to the financing and the security to the Bank (if any). In case of conflict, the provisions of this Agreement will prevail.

Successors and assigns - All representations, warranties and agreements stipulated in this Agreement will be binding upon me and my heirs, executors, administrators and personal representatives. This Agreement binds the Bank and its successors and assigns.

Confirmation of my identity - As part of the financing process, I acknowledge that the Bank needs to confirm my identity to protect my interests, to prevent identity theft by a third person and to comply with the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*. As a result, the Bank requires two pieces of identification, one of which must be a recognized form of identification under applicable legislation. For instance, driver's licence, passport, birth certificate or health insurance card (where permitted by law) may be used for identification purposes.

NOTICE REGARDING DISTRIBUTOR

I acknowledge and agree that the Distributor and its respective directors, officers, employees or agents are neither the issuers of the products and services described herein nor are they liable to me in any manner whatsoever for the provision of such products and services.

COMPENSATION DISCLOSURE (IF APPLICABLE)

I acknowledge that the Distributor and its representatives will receive referral compensation for products and services supplied to me by the Bank as a result of a referral by a representative. The compensation will be paid to the Distributor who will in turn compensate the representative. The amount of the compensation and how it is calculated will depend on the product or service and will be based on a percentage of my balances in the product or service or the revenue generated from my utilization of the product or service or a fixed fee. The actual amount of the compensation will vary from time to time depending on the Bank's promotions for sales of products or services.

COLLECTION, USE AND COMMUNICATION OF PERSONAL INFORMATION

Collection - The Bank and the Distributor collect information of a personal nature (specifically my name, address, telephone numbers, e-mail address, employment and information regarding my financial situation) in order to enable the Bank and the Distributor to understand and meet my needs, to determine my eligibility for the various products and services of the Bank and the Distributor, to provide me with routine financial services related to credit and insurance products (as permitted by law) and to protect my interests and those of the Bank and the Distributor.

I agree to provide the Bank and the Distributor with the necessary information about myself for the purposes mentioned in the previous paragraph and I authorize the Bank and the Distributor to obtain personal information about myself from any person likely to have such information (credit reporting and assessment agencies, financial institutions, security registration offices, securities regulatory agencies, employers, professionals and individuals given as references).

GENERAL CONDITIONS (cont'd)

In addition, I authorize the Bank and the Distributor to exchange between themselves (where legislation permits) my personal information for the purposes mentioned herein.

Use and communication - The personal information obtained by the Bank and the Distributor, and needed in order to provide me with the products and services requested, may be used and communicated for the following purposes:

- 1) Determine my financial situation and my eligibility for the various products and services I applied for, to provide me on a continuous basis the various products and services requested and check the veracity of the information provided;
- 2) Enable the Bank and the Distributor to manage their activities, including for statistical and record keeping purposes and audit, or to measure the quality of their customer service and to that matter and for compliance purposes, the Bank and the Distributor may monitor and record the telephone conversations held with me;
- 3) Enable any person working for and with the Bank and the Distributor, including its suppliers and agents, to access such information to the extent necessary to provide me with the products and services requested, particularly for data processing and storage, statement preparation or mailing, as well as for collection purposes and for monitoring transactions in order to protect me, the Bank and the Distributor from errors and fraud;
- 4) Enable the Bank and the Distributor to comply with applicable legislation, in particular with the provisions of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* which require that I be duly identified;
- 5) Easily identify me and distinguish me from other clients of the Bank, Distributor, credit reporting and assessment agencies, financial institutions, security registration offices, securities regulatory agencies, employers, professionals and individuals given as references. I authorize the Bank and the Distributor to use my social insurance number for these specific purposes except if I refused to provide it when completing the credit application form;
- 6) Convey my credit file to credit reporting and assessment agencies, credit product insurers or other lenders in order to preserve the integrity of the credit granting process, as applicable; and
- 7) To disclose it for purposes of a transactional due diligence review by prospective parties in the event of the sale, transfer or assignment of the Bank's or the Distributor's activities.

Some of my personal information, notably my name, address, telephone number and other information of a financial nature, may also be used and communicated for the following purposes:

- A) To offer me other products and services offered by the Distributor, its subsidiaries and related corporations as well as its select business partners, whose corporations are well established and have been chosen by the Distributor. Such information shall also be added to the client list drawn up and used by the Distributor for this purpose; and
- B) To allow the Distributor to communicate it to its subsidiaries and related corporations (where legislation permits), agents and select business partners for the purpose of allowing them to offer me products and services which may be of interest to me.

I expressly authorize the Bank and the Distributor to use and communicate the information for the purposes stated above.

I acknowledge that I may, at any time, prohibit the Distributor from using and communicating the information for the purposes mentioned in the above two paragraphs, subject to reasonable notice. I must then notify the Distributor to this effect by contacting my representative. The product or service requested shall not be refused solely because I withhold my consent for the information to be used for these purposes. In all cases, I will be notified of the consequences of my refusal with respect to the use or communication of the information about myself, particularly of the fact that I will no longer receive information on the products and services likely to be of interest to me.

I authorize the Bank and the Distributor to keep the information collected for the purposes stated above for as long as needed, even if I am no longer a client of the Bank or the Distributor. I acknowledge that I can also have access to my personal information and correct it, if needed, by calling the Bank at the telephone number indicated in the "Communication with the Bank" section of this Agreement or in contacting the Distributor by calling my representative. In addition, I will advise the Bank and the Distributor as soon as possible of any changes related to my personal information for purposes of updating their files. The Bank and the Distributor are authorized to rely and act upon my personal information contained on file as long as they have not been advised of any changes to such personal information. I indemnify and hold the Bank and the Distributor harmless against any recourse and liability if they are not notified of such changes.

I may obtain more information with respect to the Bank's and the Distributor's privacy policies by reading their privacy policies and guidelines available on their respective websites or by calling the number indicated in the "Communication with the Bank" section.

CREDIT APPROVAL

I acknowledge that this Agreement is subject to approval by the Bank in its sole discretion. In this regard, no person has authority to make any representation and warranty on behalf of the Bank. In the event that the financing is approved, the Bank reserves the right to retain the proceeds, particularly the Bank will not make any advances unless having received all requested documentation duly completed. The Bank is not liable, directly or indirectly, for any losses, expenses, damages or costs that I may suffer or incur as a result of the Bank's failure, refusal or delay to fund.

LEVERAGE DISCLOSURE STATEMENT

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If I borrow money to purchase securities, my responsibility to repay the borrowed money and to pay interest as required by the terms of the borrowing agreement remains, even if the values of the securities purchased with the proceeds decline.

I understand that my investment may fluctuate in value and that I will receive the unit value in effect on the date the financing granted by the Bank is invested. I further understand that regardless of the performance of the investment, I am required to meet my obligations under this Agreement. I acknowledge having read, understood and agreed to the leverage disclosure statement provided by the Distributor where required by law. I further acknowledge that the Bank is not responsible for any investments made by me, the Distributor or its representatives using the financing granted.

PERSONAL PRE-AUTHORIZED AUTOMATIC FUNDS TRANSFER AGREEMENT

(cont'd from page 3)

Authorization: I authorize the Bank to debit from the account indicated in the *Payment Options and Pre-Authorized Automatic Funds Transfer Agreement* sub-section appearing on page 3 of this Agreement, the amount required to cover periodic payments pursuant to the Agreement. The financing will be used for personal purposes. If the account to be debited is held with another financial institution, I authorize the Bank to make pre-authorized debits (the "Debit(s)") from the account indicated above.

Waiver: I waive my right to receive a notice indicating the amount to be debited from the account indicated above and the date(s) of the Debits 10 days prior to the day of the first Debit.

Authorized persons: I guarantee that all persons required to authorize Debits from the account indicated above have signed this authorization and agree to provide the Bank with a cheque marked "void" upon request.

Insufficient funds: Sufficient funds must be held in the above mentioned account, failing which I may be charged a fee for insufficient funds. Moreover, the Bank may debit the amount due from any other bank account I have with the Bank in order to meet my obligations, unless I have made alternative arrangements with the Bank.

Cancellation: The present authorization may be revoked at any time subject to providing a 30 day prior written notice. To obtain a sample cancellation form, or for more information on the right to

PERSONAL PRE-AUTHORIZED AUTOMATIC FUNDS TRANSFER AGREEMENT

(cont'd from page 4)

cancel this PAD authorization, I may contact the Bank as described below or visit www.cdnpay.ca.

Recourse: If a Debit does not comply with this authorization, certain recourse rights are available. For example, I have the right to receive reimbursement for any Debit that is not authorized or that is not consistent with this authorization. For more information on my recourse rights, I may contact the Bank as described below or visit www.cdnpay.ca.

Personal Information: I consent to the exchange of my personal information between the Bank and other financial institutions for the purposes of applying this authorization.

COMMUNICATION WITH THE BANK

For questions or comments regarding the management of my personal information or this banking product, I may call the following number:

[]
For further information on this subject, the "For better banking relations with you" pamphlet is available by calling the same phone number. In it, I will find a complete description of the complaint settlement process and information on how I can contact the Ombudsman for Banking Services and Investments.

National Bank of Canada, 500 Place d'Armes 22nd floor, Montreal, Qc H2Y 2W3